

Do you keep putting off that home update? We can help!

The City of Hutchinson is offering a Zero-Interest Home Repair Loan Program to help residents update their homes. The Program is open to property owners in the Hutchinson Healthy Neighborhood feature neighborhoods. If your application is approved, the City will pay up to \$2,500 in interest payments for your improvement project.

To apply for the Zero Interest Home Repair Loan Program, qualified applicants must:

- Own a property (homeowner or rental) in an eligible neighborhood;
- Get approved financing from Peoples Bank and Trust. Minimum qualifications:
 - Homeowners: 36% Debt-to-Ratio
80% Loan to value
 - Investors: 36% Debt-to-Ratio
60% Loan to value;
- Seek funding for one of the approved project types, including but not limited to, kitchen and bathroom remodels, additions of bedrooms or bathrooms, and exterior rehabilitation;
- Meet all building, zoning and historic preservation regulations.

Limited time offer. Loans will be issued on a first-come, first-serve basis.



To apply for this program
contact us at:

Peoples Bank & Trust
Angie Davenport
601 E 30th Ave
Hutchinson, KS 67502
620-662-5865

Questions?
Planning and Development
620-694-2638



Housing
Initiatives

**Zero Interest
Home Repair Loan
Program**

CITY OF
HUTCHINSON

5 Facts to Know:

- ⇒ Credit Scores must be 680 or better
- ⇒ Ideal employment time is 2+ years
- ⇒ Debt-to-Income Ratios should be less than 36%
- ⇒ Ideal Loan-to-Value is 80% or less
- ⇒ Work performed by a licensed contractor

UPDATE YOUR HOME; IMPROVE YOUR NEIGHBORHOOD!!

