



Down Payment Match Incentive Program Application

Program Description:

The City of Hutchinson, in partnership with Interfaith Housing Services (IHS), offers the Down Payment Match Incentive Program to promote homeownership within the City. The Down Payment Match Incentive Program provides current Reno County residents who do not own property with down payment assistance to help purchase a home in select neighborhoods. The match consists of either 40% of all earnest money and cash provided by the buyer at closing or \$2,500, whichever is less.

Program Eligibility:

To apply for these matching funds, qualified applicants must:

- Be a current Reno County resident who does not own property (additional documentation may be required)
- Be purchasing a property located in the neighborhoods of either SW Bricktown, College Grove, or Houston Whiteside (see attached map for neighborhood boundaries)
- Be a program graduate of the IHS Hutchinson Area Homebuyers Club (HAHBC)
- Adhere to the 5-year occupancy agreement with the City of Hutchinson
- Agree to complete a Form W-9 as required by the City of Hutchinson

Please provide the following information to be considered for the 2018 Down Payment Match Incentive Program.

Applicant Information:

Applicant's Name(s) _____

Applicant's Current Address _____

City _____ State _____ Zip Code _____

Phone _____ - _____ - _____ Email _____

Copy of rental contract or signed letter from current Landlord or other proof of residence

Purchase Property Information:

Purchase Property Address _____

City _____ State _____ Zip Code _____

Qualifying neighborhood: SW Bricktown College Grove Houston Whiteside

Purchase Transaction Information:

Purchase Price \$ _____ Earnest Money/Deposit \$ _____

Loan Amount \$ _____ Estimated Closing Costs \$ _____

Additional Gift/Grant Funds (if applicable): \$ _____ amount _____ source
\$ _____ amount _____ source
\$ _____ amount _____ source

Requested Match Amount \$ _____

Additional Information:

Anticipated Closing Date: ____ / ____ / _____

Closing Agent Name _____ Contact _____

City _____ State _____ Zip Code _____

Phone _____ - _____ - _____ Email _____

Lender Name _____ Contact _____

City _____ State _____ Zip Code _____

Phone _____ - _____ - _____ Email _____

Buyer's Real Estate Broker/Agent Name _____

City _____ State _____ Zip Code _____

Phone _____ - _____ - _____ Email _____

Applicant Certification: I certify under penalty of perjury that all information provided in this application is true and complete to the best of my knowledge and belief. Furthermore, I understand that willful misrepresentation of any information provided constitutes fraud which will result in disqualification for any assistance and may result in legal action in order to recover expenses.

Applicant Signature: _____ Date ____ / ____ / _____

Applicant Signature: _____ Date ____ / ____ / _____

IHS Verification: I verify that the applicant(s) listed on this application has/have completed the online *eHomeAmerica Homebuyer Education Course* along with the mandatory homeownership counseling session and has/have successfully graduated from the Hutchinson Area Homebuyers Club (HAHBC). Also, I acknowledge that IHS has received copies of the signed purchase contract and the lender preapproval letter (or documents of similar value). The applicant(s) listed above are eligible to apply for these matching funds.

IHS Staff Signature: _____ Date ____ / ____ / _____

Office Use Only

This application has been Approved Denied by the City of Hutchinson.

The City of Hutchinson awards matching funds in the amount of \$ _____.
City Staff Signature: _____ Date ____ / ____ / _____

